

Medium Term Financial Strategy	2013/14	2013/14	2014/15	2015/16
	£000	£000	£000	£000
	ORIGINAL - JULY	REVISED		
Budget brought forward	291,998	291,998	310,353	308,650
Gap B/F			(12,842)	(19,087)
Statutory/cost drivers				
Inflation (pay)	1,198	1,198	1,210	1,210
Inflation (non-pay)	3,057	3,057	3,057	3,057
NLWA levy	2,229	2,229	1,504	500
Capital financing costs	2,250	2,250	1,500	1,500
Statutory/cost drivers sub-total	8,734	8,734	7,271	6,267
Central Expenses				
Removal of empty property discount	1,000			
Contingency	652	1,293	378	(1,110)
CT Benefit Reduction	3,100	3,100	600	600
Concessionary Fares	1,000	1,000	1,000	1,000
Full year effect of 2010/11 savings	(17)	(17)		
Rate Relief Budget (no longer required)		(430)		
Two year funding (now included in DSG)		(1,230)		
Public Health Grant		11,236		
Central Expenses sub-total	5,735	14,952	1,978	490
Balances to/(from) reserves				
Specific reserves contribution 2011/12				
Specific reserves contribution 2012/13	(11,141)	(11,141)		
Specific reserves contribution 2013/14	8,821	5,810	(5,810)	
Specific reserves contribution 2014/15			7,700	(7,700)
Specific reserves contribution 2015/16				8,990
Reserves sub-total	(2,320)	(5,331)	1,890	1,290
Total expenditure	304,147	310,353	308,650	297,610
New Formula grant funding				
Business Rates	89,291	35,367	36,180	37,121
Top up		18,985	19,422	19,927
RSG		78,625	63,204	48,575
Transfers & Adjustments				
LACSEG grant				
New Homes Bonus returned				
Council Tax Freeze Grant				
CT Support				
Early Intervention grant	12,540			
Homeless Prevention	625			
Lead Local Flood Authorities				
Learning disability	9,543			
Safety net & capitalisation returned				
New Formula grant sub-total	111,999	132,977	118,806	105,623
Council Tax				
Council tax	164,684	140,326	143,423	147,435
Collection Fund			1,500	1,500
CT freeze grant 11-12	3,886			
CT freeze grant 12-13				
CT freeze grant 13-14		1,594	1,594	
Core grants				
PFI credit	2,235	2,235	2,235	2,235
New Homes Bonus	5,810	5,810	7,700	8,990
HB and CT Admin	2,643	2,643	2,379	2,141
Public Health		11,236	11,236	11,236
Disadvantaged Two year old funding		690	690	621
Other misc grants				
Other funding sub-total	179,258	164,534	170,757	174,158
Total Income from grant and Council Tax	291,257	297,511	289,563	279,781
Budget Gap before savings	12,890	12,842	19,087	17,829
Proposed Savings - November	(14,440)	(14,492)	(20,637)	(19,349)
Proposed Pressures - November	1,550	1,650	1,550	1,520
Budget Gap after savings	0	0	0	0